Virtual Vision (V2) Announces the Launch of Blockchain-as-a-Service for the Saudi Market with CloudSigma and Red Date Technology

Riyadh, Saudi Arabia – Virtual Vision (V2), a premier cloud provider in Saudi Arabia, announces the expansion of its service portfolio with the introduction of Blockchain-as-a-Service (BlaaS) provided by CloudSigma and Red Date Technology. Tailored for the Saudi business landscape, this initiative will solidify V2's leadership in public cloud services and equip regional enterprises with innovative blockchain solutions.

With a surge of interest from businesses in adopting blockchain technology, the technical complexities and high costs involved in configuring, operating, and managing a blockchain infrastructure can often act as barriers. V2's BlaaS streamlines the process, allowing businesses to easily create, manage, and operate blockchain applications in its cloud environment. BlaaS simplifies the adoption of blockchain, making it a usable and affordable tool for businesses.

This collaboration follows the successful enablement of the Blockchain-as-a-Service capability powered by Red Date Technology's RDCloud Software platform into the V2 Cloud in Saudi Arabia. As the first local BlaaS provider in Saudi Arabia, V2's BlaaS offering is uniquely positioned to revolutionize the region's digital and economic landscape, empowering dramatic cost reductions—up to 89% in development, 66% in training, and 45% in overall operational expenses—making it a cost-effective solution for businesses of all sizes. Moreover, V2 stands out in the Saudi market with its strong local presence, which ensures compliance with national regulations and offers customer service tailored to the local business environment, which is further enhanced by V2's connection to major Saudi telecom providers, ensuring high-speed and secure data transmission across the network.

"We are thrilled to announce the launch of the Blockchain as a Service (BlaaS) on our cloud platform, a pioneering initiative specifically tailored for Saudi Arabia. This strategic expansion is not just about technology adoption, it's about seamlessly integrating blockchain into the heart of digital transformation efforts across the kingdom. By offering this service, we aim to empower organizations in Saudi Arabia to meet their unique needs with sovereign cloud solutions, ensuring that data sovereignty and security are at the forefront. Our commitment is to provide a robust infrastructure that enhances transparency, efficiency, and trust, aligning with Saudi Arabia's visionary goals for a digital-first future." - Hazem Sandouka, COO at Virtual Vision

The initial BlaaS offering will include Hyperledger Fabric, Hyperledger Besu, and Ethereum blockchain protocols, allowing businesses to choose between private or public blockchain environments. More blockchain frameworks will be integrated in the future to satisfy diverse technical requirements, enabling enterprise developers to efficiently deploy blockchain applications on public clouds at lower cost and faster speed. Red Date Technology provides a full-featured enterprise software platform that can be installed on any public cloud, private cloud, or intranet to embed blockchain-based environments into their existing systems.

"The Middle East is a strategically important region for our global expansion and we are proud to partner with Virtual Vision and CloudSigma to deliver innovative decentralized solutions to customers in Saudi Arabia. We believe that our partnership with both technology leaders will enable us to continue to expand our global footprint, deliver even greater value to our customers, and help drive innovation in the blockchain industry." – Tim Bailey, VP of Global Business & Operations at Red Date Technology

This collaboration combines the technical strength and commercial expertise of three industry leaders in their respective business segments. Together, Virtual Vision, CloudSigma, and Red Date Technology are set to reshape the digital frontier in Saudi Arabia, offering businesses and institutions the transformative power of blockchain that will enable innovative applications. For instance, in the realm of smart cities, V2's BlaaS could revolutionize how government functions are digitized, facilitating secure and efficient management of sensitive data such as personal credentials, medical records, and corporate identities. In the oil and gas sector, blockchain enables stakeholders to automate complex accounting, finance, and compliance processes through smart contracts, while also supporting trustless transactions and streamlined trading on a shared ledger.

As businesses continue to navigate the digital realm, the BlaaS offering promises to be a pivotal tool, fostering operational transparency, security, and efficiency.

About Virtual Vision

Virtual Vision (V2) is the Saudi premier provider of Cloud Technology and System Integration Services. From virtualization and cloud computing to unified communications and collaboration, V2's goal is to tackle IT costs and help clients reduce them with its portfolio of products and solutions.
www.v2.com.sa

About CloudSigma

CloudSigma is a leading cloud-as-a-service provider with more than twenty locations worldwide. CloudSigma provides a fully managed, white-labeled, out-of-the-box cloud solution validated for deployment with HPE GreenLake and HPE hardware.
www.cloudsigma.com

About Red Date

Red Date Technology is a global technology company dedicated to building next-generation IT infrastructures for internet communications, digital economies, and digital payments.
www.reddatetech.com